

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,  
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN : L24110GJ1990PLC013967



23.03.2023

To,  
BSE Limited  
P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500356

**Sub: Submission of Voting Results of Extraordinary General Meeting ("EGM") of Riddhi Siddhi Gluco Biols Limited ("Company") and Report of Scrutinizer thereon:**

Dear Sir/Madam,

In compliance with Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit voting results on the resolutions set out in the Notice convening EGM dated 24<sup>th</sup> February, 2023 passed through remote e-voting and e-voting during EGM of the Company held on Tuesday, 21<sup>st</sup> March, 2023.

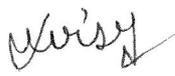
We further inform you that Mr. Kinjal Shah, Practicing Company Secretary, Ahmedabad (Membership No. F7417) has submitted his scrutinizer report on remote e-voting and e-voting during EGM and the same is also attached herewith.

Please take the same on your records.

Thanking You,

Yours Faithfully,

**FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED**

  
(Sharad Jain)  
Company Secretary  
Mem. No. A57221



Name of Company: Riddhi Siddhi Gluco Biols Limited

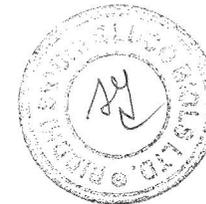
Scrip Code: 524480

Date of Extra Ordinary General Meeting	Tuesday, 21 <sup>st</sup> March, 2023
Total number of shareholders as on cut-off date i.e. 14 <sup>th</sup> March, 2023	3640
No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group: - Not Applicable Public: -Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	Promoters and Promoter Group: - 3 Public: - 23



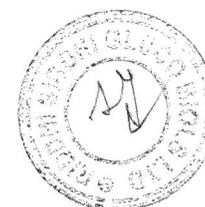
**Resolution 1:** To approve Material Related Party Transaction with Shree Rama Newsprint Limited ("SRNL"), Subsidiary Company

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5339752	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>5339752</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public-Institutions	E-Voting	40383	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>40383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	1749651	1016598	58.10	1012628	3970	99.61	0.39
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>1749651</b>	<b>1016598</b>	<b>58.10</b>	<b>1012628</b>	<b>3970</b>	<b>99.61</b>	<b>0.39</b>
<b>Total</b>		<b>7129786</b>	<b>1016598</b>	<b>14.26</b>	<b>1012628</b>	<b>3970</b>	<b>99.61</b>	<b>0.39</b>
Whether resolution passed or not:								Yes

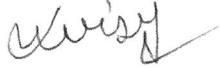


**Resolution 2:** To re-appoint Mr. Balveermal Singhvi (DIN: 05321014) as Independent Director of the Company for the second term of 5 consecutive years:

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5339752	4426501	82.90	4426501	-	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>5339752</b>	<b>4426501</b>	<b>82.90</b>	<b>4426501</b>	<b>-</b>	<b>100.00</b>
Public-Institutions	E-Voting	40383	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>40383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting	1749651	1016598	58.10	1012628	3970	99.61	0.39
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1749651</b>	<b>1016598</b>	<b>58.10</b>	<b>1012628</b>	<b>3970</b>	<b>99.61</b>
<b>Total</b>		<b>7129786</b>	<b>5443099</b>	<b>76.34</b>	<b>5439129</b>	<b>3970</b>	<b>99.93</b>	<b>0.07</b>
Whether resolution passed or not:								Yes



FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED



Sharad Jain  
Company Secretary  
Mem. No. A57221



Date: 23.03.2023  
Place: Ahmedabad



**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
Mr. Siddharth Chowdhary  
Extra-Ordinary General Meeting of the Equity Shareholders of  
**Riddhi Siddhi Gluco Biols Limited**  
10, Abhishree Corporate Park,  
Nr. Swagat Bungalows BRTS Bus Stand,  
Ambali Bopal Road, Ahmedabad - 380 058

Dear Sir,

**Subject: Scrutinizer's Report on E Voting of Extra-Ordinary General Meeting (EGM) of the Equity Shareholders of Riddhi Siddhi Gluco Biols Limited held on Tuesday, 21<sup>st</sup> March, 2023 at 05:00 P.M. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated February 24, 2023 conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014, and MCA issued General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 2/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular no. 20/2021 dated December 8, 2021 and General Circular No. 11/2022 dated December 28, 2022 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIRP/ 2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021 issued by the Securities Exchange Board of India ("SEBI Circular")**

1. I, Kinjal Shah, Practicing Company Secretary, appointed by the Board of Directors of Riddhi Siddhi Gluco Biols Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the Equity Shareholders during the EGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned

*Kinjal Shah*





resolution, passed at the EGM of the members of the Company held on Tuesday, 21<sup>st</sup> March, 2023 at 05:00 P.M., submit my report as under:

2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-Voting facility to the shareholders during the EGM and Remote E-Voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolution (Businesses) contained in the Notice dated February 24, 2023 through Remote E-Voting and through E-Voting facility during the EGM.
- a) After the time fixed for E-Voting facility to the shareholders during the EGM, E-voting system for Voting was stopped.
- b) The Company had appointed National Securities Depository Limited (NSDL) as the Agency for providing remote e voting and e-voting facility to the shareholders. Shareholders who did not cast their vote earlier through remote e-voting facility could vote during the EGM.
- c) We have not found any invalid/incomplete vote in the E-voting system during the EGM.
- d) The Remote E-Voting period for remote E-Voting commenced on Saturday, 18<sup>th</sup> March, 2023 at 9.00 A.M. (IST) and shall end on Monday, 20<sup>th</sup> March, 2023 at 05.00 P.M. (IST)
- e) The shareholders holding shares as on the "cut off" date i.e. Tuesday, March 14, 2023 were entitled to vote on the proposed resolution.
- f) The votes were unblocked on March 21, 2023 at around 05:25 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of the scrutiny of voting by Remote E-Voting and through E-Voting facility during the EGM, in respect of resolution (businesses) contained in notice dated February 24, 2023 is as under:

**Item No. 1 - Ordinary Resolution:**

**To approve Material Related Party Transaction with Shree Rama Newsprint Limited ("SRNL"), Subsidiary Company.**

*K. B. Shah*





(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM	Nil	Nil	Nil
Remote E- voting	39	1012628	99.61
Total	39	1012628	99.61

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM	Nil	Nil	Nil
Remote E- voting	2	3970	0.39
Total	2	3970	0.39

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

iv) Less Votes:

Voting Description	Number of Members who voted Less	Number of shares for which less votes casted
E-Voting by Shareholders through VC/OAVM during the EGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

*K. B. Shah*





**Item No. 2 - Special Resolution:**

**To re-appoint Mr. Balveermal Singhvi (DIN: 05321014) as an Independent Director of the Company for the second term of 5 consecutive years**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM	Nil	Nil	Nil
Remote E- voting	43	5439129	99.93
Total	43	5439129	99.93

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM	Nil	Nil	Nil
Remote E- voting	2	3970	0.07
Total	2	3970	0.07

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

iv) Less Votes:

Voting Description	Number of Members who voted Less	Number of shares for which less votes casted
E-Voting by Shareholders through VC/OAVM during the EGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

*K. B. Shah*  
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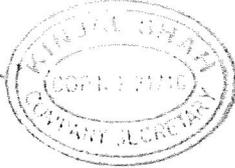
**KINJAL SHAH**  
**Practicing Company Secretary**

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra-Ordinary General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you

Yours faithfully,

*K. Shah*



**Kinjal Shah**  
**Practicing Company Secretary- Scrutinizer**  
**FCS: 7417; COP: 21716**

**Date: 22.03.2023**  
**Place: Ahmedabad**  
**UDIN: F007417D003306911**

Counter Signed by

*Siddharth Chowdhary*



**Mr. Siddharth Chowdhary**  
**Whole-time Director**  
**Chairman of the Extra Ordinary General Meeting**  
**Riddhi Siddhi Gluco Biols Limited**  
**DIN: 01798350**

