

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



28th September, 2020

To,
BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 524480

Dear Sir/Madam,

Sub: Proceedings of 29th Annual General Meeting ("AGM") of Riddhi Siddhi Gluco Biols Limited ("Company"):-

With reference to the above, we would like to inform you that 29th AGM of the Company was held on Monday, 28th September, 2020 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") pursuant to General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs (collectively referred as 'MCA Circulars') and relaxations provided by Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and other applicable provisions of Companies Act, 2013 and rules made thereunder.

All the Directors of the Company have attended the AGM.

The Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholder Relationship Committee and Statutory Auditors of the Company were present at the AGM.

Mr. Sharad Jain, Company Secretary welcomed all Members, Directors, Statutory Auditor, and Secretarial Auditor of the Company present at the AGM. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

Mr. Ganpatraj Chowdhary, Chairman of the Company acted as a Chairman of the AGM.

Requisite quorum being present, the AGM was called in order.



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The Register of Director's Shareholding and Register of Contracts were made available electronically on the website of the Company for inspection of the Members during the AGM.

It was informed to the members that there was no qualification in the Auditor's Report therefore it is not required to read the same.

It was informed to the members that Company has provided remote e-voting facility to all its members entitled to cast their vote as on cut-off date i.e. as on 21st September, 2020, to enable them to cast their vote electronically on all the resolutions set out in the Notice convening AGM dated 29th August, 2020.

It was further informed that those members, who have not cast their vote through remote e-voting, can cast their vote during the course of the meeting and the said facility is available for 15 minutes after the conclusion of Annual General Meeting.

The resolutions pertaining to the following items as set out in the Notice dated 29th August 2020, convening the 29th AGM of the Company have been transacted at the said AGM:

| Sr. No. | Business | Ordinary / Special Resolution |
|---------|--|-------------------------------|
| 1. | (a) To receive, consider approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2020 and the Reports of the Board of Directors' and Auditors' thereon. (b) To receive, consider approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2020 and the Report of the Auditors thereon. | Ordinary Resolution |
| 2. | To appoint a Director in place of Mr. Siddharth G. Chowdhary (DIN:01798350), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 3. | Appointment of Mr. Mahendra Kumar Bhandari (DIN: 03035629) as an Independent Director of the Company. | Ordinary Resolution |



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The Board had appointed Mr. Kinjal Shah, Practicing Company Secretary (Membership No. F7417), Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and e-voting during AGM.

The voting results along with scrutinizer's report thereon in respect of above resolutions will be declared within stipulated time and will be communicated to Stock Exchange i.e. BSE and will also be placed on website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries if any and Executive Director, Mr. Siddharth Chowdhary addressed their queries in detail.

The meeting was concluded at 11.23 A.M. The e-voting facility was kept open for 15 minutes after the conclusion of the meeting to enable shareholders to cast their vote who have not voted through remote e-voting.

Please take the above on your records.

Thanking You,

Yours Faithfully,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

(Sharad Jain)

Company Secretary

Membership No. ACS 57221

