

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stop
Ambli-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN NO. L24110GJ1990PLC013967



14th August, 2017

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524480

Sub.: Outcome of the Board Meeting dated 14th August, 2017

Timing of the meeting: The meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 08.45 p.m.

Sir/Madam,

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit the following outcome of the meeting of the Board of Directors held on 14th August, 2017:-

1. Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board approved unaudited quarterly financial results of the Company for the financial year ended 30th June, 2017 in pursuance to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Please find attached copy of unaudited quarterly financial results of the Company for the financial year ended 30th June, 2017 as Annexure-1.

Further the Company has exercised the option to submit the consolidated results on annual basis. Hence the consolidated financial results has not been prepared and submitted on quarterly basis.

2. The Board approved and adopted Directors' Report for the financial year 2016-17.



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3. Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as a Secretarial Auditor for the financial year 2017-18;

Brief Profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as follows:

M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in at Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, FEMA, NBFC and other allied Corporate Laws.

4. The Board has appointed M/s. Deopura & Kabra Associates, Chartered Accountants as an Internal Auditor for the F.Y. 2017-18.
5. The Board has appointed Mr. Ravi Kapoor, proprietor of M/s. Ravi Kapoor and Associates as a Scrutinizer for 26th AGM held on 25th September, 2017.
6. The Board reviewed compliance report pertaining to all applicable laws in pursuance to Regulation 17(3) of SEBI (LODR) Regulations, 2015.
7. The Board took note of status of Complaint pending at the beginning of the quarter, disposed off during the quarter and unresolved at the end of quarter.
8. We would like to inform that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remained closed from Monday, 18th September, 2017 to Monday, 25th September, 2017 (both days inclusive) for the purpose of 26th Annual General Meeting (AGM) of the Company to be held on Monday, 25th September, 2017.

We would further like to inform that the Company has fixed Monday, 18th September, 2017 as the cut-off date for the purpose of remote e-voting, for ascertaining the name of shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the 26th Annual General Meeting of the Company scheduled to be held on Monday, 25th September, 2017 as well as voting at the said AGM.



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Kindly note the same and update.

Thanking you,

Yours faithfully,

For, Riddhi Siddhi Gluco Biols Limited

(Kinjal Shah)
COMPANY SECRETARY
MEM. NO. 7417



**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
RIDDDHI SIDDHI GLUCO BIOLS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RIDDDHI SIDDHI GLUCO BIOLS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



AHMEDABAD, August 14, 2017

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)

A handwritten signature in blue ink, appearing to read "Gaurav J Shah".

Gaurav J Shah
Partner
(Membership No. 35701)

RIDDHI SIDDHI GLUCO BIOLS LIMITED
CTN : L24110GJ1990PLC013967
REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD-380 058.
STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		(Unaudited)	(Refer note 2)	(Unaudited)	(Audited)
I.	INCOME				
	(a) Revenue from operations	649.81	64.98	419.77	11,781.21
	(b) Other Income	2,277.19	2,375.69	2,270.97	9,568.11
	Total Income	2,927.00	2,440.67	2,690.74	21,349.32
II.	EXPENSES				
	(a) Purchases of Stock-in-trade	-	-	-	9,253.53
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	54.07	55.02	18.89	147.63
	(d) Finance costs	425.35	329.24	843.87	2,655.05
	(e) Depreciation and amortisation expense	277.16	307.82	300.68	1,217.81
	(f) Impairment expenses/losses	-	-	-	-
	(g) Other expenses	328.63	7,744.05	207.66	8,609.40
	Total Expenses	1,085.21	8,436.13	1,371.10	21,883.42
III.	Profit / (loss) before exceptional items and tax (I) - (II)	1,841.79	(5,995.46)	1,319.64	(534.10)
IV.	Exceptional Items	-	-	-	-
V.	Profit / (loss) before tax (III) - (IV)	1,841.79	(5,995.46)	1,319.64	(534.10)
VI.	Tax Expense / (benefit)				
	(a) Current tax				
	- Current year	860.00	976.43	100.43	976.43
	- Prior years	-	-	-	(379.13)
	(b) Deferred tax	(1,690.31)	1,677.92	(84.60)	2,482.60
	Total tax expense / (benefit)	(830.31)	2,654.35	15.83	3,079.90
VII.	Profit / (loss) after tax for the period (V) - (VI)	2,672.10	(8,649.81)	1,303.81	(3,614.00)
VIII.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the defined benefit liabilities	-	(1.68)	-	(1.68)
	(b) Equity instruments through other comprehensive income	2,097.92	2,040.97	557.67	4,731.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(561.47)	(165.18)	-	(165.18)
	Other comprehensive income (net of tax)	1,536.45	1,874.11	557.67	4,564.52
IX.	Total comprehensive income / (loss) for the period (VII + VIII)	4,208.55	(6,775.70)	1,861.48	950.52
X.	Paid up equity share capital (Face value of ₹10 each)	713.29	713.29	713.29	713.29
XI.	Other Equity				1,11,235.86
XII.	Earnings per equity share (₹)				
	(1) Basic	37.48	(95.04)	18.29	(50.69)
	(2) Diluted	37.48	(95.04)	18.29	(50.69)
	(See accompanying notes to the financial results)				



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REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRYS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD-380 058.
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2017

(₹ lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2017 (Unaudited)	March 31, 2017 (Refer note 2)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Segment Revenue (Sales / Income from Operations)				
	Wind Energy Generation	649.81	64.98	419.77	1,955.98
	Trading Business	-	-	-	9,825.23
	Net Sales / Income From Operations	649.81	64.98	419.77	11,781.21
2	Segment Results [Profit / (loss) before tax and Interest from each Segment]				
	Wind Energy Generation	352.57	(357.44)	65.20	534.13
	Trading Business	-	(7,594.82)	-	(7,023.12)
	Total	352.57	(7,952.26)	65.20	(6,488.99)
	Less: Finance Costs	(425.35)	(329.24)	(843.87)	(2,655.05)
	Add: Other Un-allocable Income (net off Un-allocable expenses)	1,914.57	2,286.04	2,098.31	8,609.94
	Profit / (loss) before Tax	1,841.79	(5,995.46)	1,319.64	(534.10)
3	Segment Assets				
	Wind Energy Generation	9,812.22	9,676.58	9,691.12	9,676.58
	Trading Business	-	97.68	7,786.76	97.68
	Unallocated	124,074.13	147,409.13	142,093.99	147,409.13
	Total Assets	133,886.35	157,183.39	159,571.87	157,183.39
4	Segment Liabilities				
	Wind Energy Generation	15.90	19.16	9.93	19.16
	Trading Business	-	0.49	51.90	0.49
	Unallocated	17,712.75	45,214.59	46,089.79	45,214.59
	Total Liabilities	17,728.65	45,234.24	46,151.62	45,234.24
5	Capital Employed (Segment Assets Less Segment Liabilities)				
	Wind Energy Generation	9,796.32	9,657.42	9,681.19	9,657.42
	Trading Business	-	97.19	7,734.86	97.19
	Unallocated	106,361.38	102,194.54	96,004.20	102,194.54
	Total	116,157.70	111,949.15	113,420.25	111,949.15

As per Ind AS 108 - Operating Segments, the Company has reported 'Segment Information' as follows:

- (1) The main operating segments are (i) Wind Power Generation and (ii) Trading Business
- (2) Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income, common expenses not directly attributable to any individual identified segments.
- (3) Unallocable corporate assets less unallocated corporate liabilities mainly represent of investments and loans advanced for surplus funds.

The Company operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2017. The same have been subjected to limited reviewed by the statutory auditor.
- 2 The figures for the quarter ended March 31, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.



Place: Ahmedabad
Date: August 14, 2017



By order of the Board
For Riddhi Siddhi Gluco Biols Limited

Ganpatraj L. Chowdhary
Managing Director
DIN - 00344816