

## Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,  
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN : L24110GJ1990PLC013967



**28<sup>th</sup> September, 2023**

**To,  
BSE Limited  
P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001**

**Scrip Code: 524480**

**Sub: Submission of Voting Results of 32<sup>nd</sup> Annual General Meeting ("AGM") of  
the Riddhi Siddhi Gluco Biols Limited ("Company")**

Dear Sir/Madam,

In compliance with Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit voting results on the resolutions set out in the Notice convening AGM dated 11<sup>th</sup> August, 2023 passed through remote e-voting and e-voting during AGM of the Company held on Tuesday, 26<sup>th</sup> September, 2023.

We further inform you that Mr. Kinjal Shah, Practicing Company Secretary, Ahmedabad (Membership No. F7417) has submitted his scrutinizer report on remote e-voting and e-voting during AGM and the same is also attached herewith.

Please take the same on your records.

Thanking You,

Yours Faithfully,

**FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED**

**Sharad Jain  
Company Secretary  
Mem. No. A57221**

**Name of Company: Riddhi Siddhi Gluco Biols Limited**

**Scrip Code: 524480**

Date of Annual General Meeting	Tuesday, 26 <sup>th</sup> September, 2023
Total number of shareholders as on cut-off date i.e. 19 <sup>th</sup> September, 2023	3549
No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group: - Not Applicable Public: -Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	Promoters and Promoter Group: - 4 Public: - 20

**Resolution 1:** (a) To receive, consider, approve and adopt the Audited **Standalone** Financial Statements of the Company for the Financial Year ended on 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors' and Auditors' thereon.

(b) To receive, consider, approve and adopt the Audited **Consolidated** Financial Statements of the Company for the Financial Year ended on 31<sup>st</sup> March, 2023 and the Report of the Auditors' thereon.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5314752	5128884	96.50	5128884	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total	5314752	5128884	96.50	5128884	0	100.00	0.00
Public- Institutions	E-Voting	679	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	679	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1814355	939122	51.76	938887	235	99.98	0.02
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1814355	939122	51.76	938887	235	99.98	0.02
<b>Total</b>		<b>7129786</b>	<b>6068006</b>	<b>85.11</b>	<b>6067771</b>	<b>235</b>	<b>99.99</b>	<b>0.01</b>
Whether resolution passed or not:								Yes

**Resolution 2:** To appoint a Director in place of Mr. Ganpatraj L. Chowdhary (DIN: 00344816), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5314752	5128884	96.50	5128884	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		5314752	5128884	96.50	5128884	0	100.00
Public- Institutions	E-Voting	679	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		679	0	0	0	0	0
Public- Non Institutions	E-Voting	1814355	939122	51.76	934918	4204	99.55	0.45
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1814355	939122	51.76	934918	4204	99.55
<b>Total</b>		<b>7129786</b>	<b>6068006</b>	<b>85.11</b>	<b>6063802</b>	<b>4204</b>	<b>99.93</b>	<b>0.07</b>
Whether resolution passed or not:								Yes

**Resolution 3:** To declare Dividend on Equity Shares for the Financial Year ended March 31, 2023.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5314752	5128884	96.50	5128884	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		5314752	5128884	96.50	5128884	0	100.00
Public- Institutions	E-Voting	679	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		679	0	0	0	0	0
Public- Non Institutions	E-Voting	1814355	939122	51.76	939067	55	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1814355	939122	51.76	939067	55	100.00
<b>Total</b>		<b>7129786</b>	<b>6068006</b>	<b>85.11</b>	<b>6067951</b>	<b>55</b>	<b>100.00</b>	<b>0.00</b>
Whether resolution passed or not:								Yes

**Resolution 4:** To Appoint Mrs. Sangita Shingi (DIN: 06999605) as an Independent Director of the Company.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5314752	5128884	96.50	5128884	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		5314752	5128884	96.50	5128884	0	100.00
Public- Institutions	E-Voting	679	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		679	0	0	0	0	0
Public- Non Institutions	E-Voting	1814355	939122	51.76	934919	4203	99.55	0.45
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1814355	939122	51.76	934919	4203	99.55
<b>Total</b>		<b>7129786</b>	<b>6068006</b>	<b>85.11</b>	<b>6063803</b>	<b>4203</b>	<b>99.93</b>	<b>0.07</b>
Whether resolution passed or not:								Yes

**Resolution 5:** To Sale, lease or otherwise dispose of whole or substantially whole of the undertaking of Subsidiary Company viz. Shree Rama Newsprint Limited as per Regulation 24(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5314752	5128884	96.50	5128884	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (If applicable)		-	-	-	-	-	-
	Total		5314752	5128884	96.50	5128884	0	100.00
Public- Institutions	E-Voting	679	0	0	0	0	0	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		679	0	0	0	0	0
Public- Non Institutions	E-Voting	1814355	939122	51.76	935099	4023	99.57	0.43
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1814355	939122	51.76	935099	4023	99.57
<b>Total</b>		<b>7129786</b>	<b>6068006</b>	<b>85.11</b>	<b>6063983</b>	<b>4023</b>	<b>99.93</b>	<b>0.07</b>
Whether resolution passed or not:								Yes

**FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED**

**Sharad Jain**  
**Company Secretary**  
**Mem. No. A57221**

**Date: 28.09.2023**  
**Place: Ahmedabad**



**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
32<sup>nd</sup> Annual General Meeting of the Equity Shareholders of  
**RIDDHI SIDDHI GLUCO BIOLS LIMITED**  
10, Abhishree Corporate Park,  
Nr. Swagat Bungalows BRTS Bus Stand,  
Ambli Bopal Road, Ahmedabad - 380058

**Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the shareholders during the 32<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of Riddhi Siddhi Gluco Biols Limited held on Tuesday, September 26, 2023 at 4:00 p.m. through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 11, 2023.**

Dear Sir,

1. I, Kinjal Shah, Practicing Company Secretary, appointed by the Board of Directors of RIDDHI SIDDHI GLUCO BIOLS LIMITED, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 32<sup>nd</sup> AGM of the members of the Company held on Tuesday, September 26, 2023 at 4:00 p.m. IST, submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated August 11, 2023, through Remote E-Voting and E-voting facility provided to the Shareholders during the AGM.
  - a) E -voting system for Voting was stopped after the time fixed for E-voting facility provided to the shareholders during the AGM.

KINJAL SHAH  
COP NO. 21716  
COMPANY SECRETARY





- b) The Company has appointed National Securities Depository Limited (NSDL) as the Agency for providing remote E-Voting facility to the shareholders and E-Voting facility to those shareholders, who had not cast their vote earlier through remote E-Voting facility.
- c) We have not found any invalid/incomplete vote in the E-voting system during the AGM.
- d) The remote E-Voting period remained open from Saturday, September 23, 2023, 9.00 a.m. and ended on Monday, September 25, 2023, 05.00 p.m.
- e) The shareholders holding shares as on the "cut off" date i.e. Tuesday, September 19, 2023 were entitled to vote on the proposed resolutions (Items No. 1 to 5 as set out in the Notice of the 32<sup>nd</sup> Annual General Meeting of the Company).
- f) The votes were unblocked on Tuesday, September 26, 2023 at around 4:40 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated August 11, 2023 is as under:

**Item No. 1 -Ordinary Resolution:**

To receive, consider, approve and adopt:

(a) The Audited Standalone Financial Statement of the Company for the Financial Year ended on March 31, 2023, the Reports of the Board of Directors and Auditors thereon; and

(b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended on March 31, 2023 and the Report of the Auditors thereon.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	52	6067771	99.996
Total	52	6067771	99.996

*J. Shah*  
  
KINJAL SHAH  
COP NO. 21716  
COMPANY SECRETARY





(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	2	235	0.004
Total	2	235	0.004

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

**Item No. 2 - Ordinary Resolution**

**To appoint a Director in place of Mr. Ganpatraj L. Chowdhary (DIN: 00344816), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	50	6063802	99.93
Total	50	6063802	99.93

*K. P. Shah*  
  
KINJAL SHAH  
COP NO. 21716  
COMPANY SECRETARY





(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	4	4204	0.07
Total	4	4204	0.07

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

**Item No. 3 - Ordinary Resolution**

**To declare Dividend on Equity Shares for the Financial Year ended March 31, 2023.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	53	6067951	100
Total	53	6067951	100

*KB Shah*





(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	1	55	Negligible
Total	1	55	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

**Item No. 4 - Special Resolution**

**To Appoint Mrs. Sangita Shingi (DIN: 06999605) as an Independent Director of the Company.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	51	6063803	99.93
Total	51	6063803	99.93

*J.B. Shah*





(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	4203	0.07
Total	3	4203	0.07

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

**Item No. 5 - Special Resolution**

**To Sale, lease or otherwise dispose of whole or substantially whole of the undertaking of Subsidiary Company viz. Shree Rama Newsprint Limited as per Regulation 24(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	52	6063983	99.93
Total	52	6063983	99.93



*K. B. Shah*





(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	2	4023	0.07
Total	2	4023	0.07

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

The electronic Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you  
Yours faithfully,



**Kinjal Shah**  
Practicing Company Secretary- Scrutinizer  
FCS: 7417; COP: 21716  
UDIN: F007417E001096331

Counter signed by  
Chairman of the Meeting  
Mr. Ganpatraj Chowdhary

Date: September 27, 2023  
Place: Ahmedabad

