

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2009**

(Rs.lacs)

| Particulars   | year ended<br>Audited<br>31.03.2009 | year ended<br>Audited<br>31.03.2008 |
|---|-------------------------------------|-------------------------------------|
| 1 Gross Sales/ Income from operations   | 54802.75                            | 35412.88                            |
| Less Excise Duty  | 1403.72                             | 2172.91                             |
| Net Sales/ Income from operations   | 53399.03                            | 33239.97                            |
| 2 Total Expenditure   | 47171.16                            | 27777.21                            |
| 3 Profit before Interest, Depreciation and Taxes  | 6227.88                             | 5462.76                             |
| 4 Financial Expenditure   | 2602.00                             | 1249.05                             |
| 5 Depreciation  | 1472.82                             | 1261.87                             |
| 6 Profit ( Loss) before tax   | 2153.06                             | 2951.84                             |
| 7 Provision for Taxation including fringe benefit tax                                       | 262.73                              | 357.32                              |
| 8 Provision for Deferred Taxation   | 455.00                              | 650.00                              |
| 9 Short(excess) Provision of earlier year   | 37.48                               | (48.74)                             |
| 10 Prior Period Adjustment  | (0.91)                              | 4.01                                |
| 11 Net Profit   | 1398.75                             | 1989.24                             |
| 12 Paid up Equity Share Capital<br>(Face Value Rs.10 per Share)                             | 1113.79                             | 1113.79                             |
| 13 Reserves excluding revaluation reserves  | 14829.58                            | 13823.07                            |
| 14 Basic EPS for the period (not annualised)  | 12.13                               | 17.96                               |
| Diluted EPS for the period (not annualised)   | 12.13                               | 17.96                               |
| 15 Aggregate of Non-promoters share-holding   |                                     |                                     |
| -No of Shares   | 6344560                             | 6571160                             |
| -Percentage of Shareholding   | 56.95%                              | 58.98%                              |
| 16 Promoters and promoter group Shareholding  |                                     |                                     |
| a) Pledged / Encumbered   |                                     |                                     |
| - Number of Shares  | -                                   | -                                   |
| - Percentage of share ( as a % of the total<br>shareholding of promoter and promoter group) | -                                   | -                                   |
| - Percentage of share ( as a % of the total share<br>capital of the company)                | -                                   | -                                   |
| b) Non-encumbered   |                                     |                                     |
| - Number of Shares  | 4796840                             | 4570240                             |
| - Percentage of share ( as a % of the total<br>shareholding of promoter and promoter group) | 100.00%                             | 100.00%                             |
| - Percentage of share ( as a % of the total share<br>capital of the company)                | 43.05%                              | 41.02%                              |

1 The above results ,as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on June 25, 2009.

2 Pursuant to Notification dated March 31,2009 issued by Ministry of Corporate Affairs, the Company has exercised the option available under the newly inserted Paragraph 46 to the Accounting Standard AS-11". The effect of changes in Foreign Exchange Rates"to add or deduct the Foreign Exchange fluctuation to capital cost of the Assets, Accordingly, the net foreign exchange fluctuation amounting to Rs.2187.61 lacs has been added to cost of Capital Assets and Rs. 1013.61 lacs transferred to "Foreign Currency Monetary Item Translation Difference Account" (unamortized balance at the year end Rs..675.75 lacs).

3 The Company is engaged in corn-wet milling as integrated business and it manufactures starches and its derivatives; hence does not have reportable segment identifiable in accordance with AS-17 issued by ICAI.

4 In terms of amended clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended March 31, 2009 :-beginning- nil, received-9, disposed off-9 and pending -nil.

5 The Board of Directors has proposed equity dividend of Rs 2 per share (20%) of face value of Rs 10 /- each.

6 Figures for the previous period have been regrouped /rearranged wherever necessary.

For Riddhi Siddhi Gluco Biols Limited

Date : June 25,2009  
Place: Ahmedabad

Sampatraj L Chowdhary  
Chairman