

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010

(Rs. In Lacs)

| Sr. No. | Particulars | Accounting Year | Accounting Year |
|---------|--|------------------|------------------|
| | | Ended 31.03.2010 | Ended 31.03.2009 |
| | | (Audited) | (Audited) |
| 1 | Gross Sales and Income from Operations | 76,169.49 | 54,802.75 |
| | Less: Excise Duty Recovered | 1,607.79 | 1,403.72 |
| | Net Sales and Income from Operations | 74,561.69 | 53399.03 |
| 2 | Expenditure | | |
| | a. (Increase)/decrease in stock in trade and work in progress | 665.52 | (925.46) |
| | b. Consumption of raw materials | 45,317.43 | 34156.87 |
| | c. Purchase of traded goods | 948.10 | 1,299.09 |
| | d. Power and fuel | 6,589.49 | 5,465.04 |
| | e. Employees cost | 1,794.39 | 1,515.80 |
| | f. Depreciation/Amortization | 2,422.94 | 1472.82 |
| | g. Operating and Other expenditure | 7,254.11 | 5,736.09 |
| | Total Expenditure (a to g) | 64,991.97 | 48,720.25 |
| 3 | Profit from Operations before Other Income and Interest (1-2) | 9,569.72 | 4,678.79 |
| 4 | Other Income | 153.86 | 191.56 |
| 5 | Profit before Interest and Financial Expenses (3+4) | 9,723.58 | 4,870.35 |
| 6 | Interest and Financial Expenses | 2,082.65 | 2,717.30 |
| 7 | Profit after interest but before tax (5-6) | 7,640.93 | 2,153.05 |
| 3 | Prior period adjustment | (4.42) | (0.91) |
| 8 | Short / (Excess) provisions of earlier year | 1.83 | 37.48 |
| 9 | Tax expense | 3,721.60 | 717.73 |
| 9 | Net Profit for the period (7-8) | 3,921.92 | 1,398.74 |
| 10 | Paid-up Equity Share Capital (Face Value of Rs 10 each) | 1,113.79 | 1,113.79 |
| 11 | Reserves excluding Revaluation Reserves as at March 31 | 18,022.96 | 14,829.57 |
| 12 | Earning per Share - Basic and Diluted (Rupees) (Not Annualized) | 34.78 | 12.13 |
| 13 | Public Shareholding | | |
| | - No. of shares | 6,344,060 | 6,344,560 |
| | - Percentage of shareholding | 56.94% | 56.95% |
| 14 | Promoters and promoter group Shareholding | | |
| | a) Pledged/Encumbered | | |
| | - Number of shares | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00% | 0.00% |
| | b) Non-encumbered | | |
| | - Number of shares | 4,797,340 | 4,796,840 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 43.06% | 43.05% |

Notes:

- The above annual audited financial results for the year ended 31st March 2010 have been reviewed and recommended by the audit committee for approval and have been approved by the board of directors at its meeting held on 06th May 2010
- The Company is engaged in corn-wet milling as integrated business and it manufactures starches and its derivatives, hence does not have reportable segment identifiable in accordance with Accounting Standard 17 "Segment Reporting" issued by The Institute of Chartered Accountants of India
- Board of Directors have recommended dividend of Rs 5 /- each on equity share for the year ended 31/03/2010, subject to approval of the share holders at the ensuing annual general meeting of the company
- Tax expense for the year includes deferred tax charge of Rs 1510.94 lacs relating to earlier years
- During the year company has provided impairment loss of Rs 35.18 lacs on account of closure of pondicherry unit. Pondicherry.
- The number of investors complaint received during the quarter, resolved and pending are :

| | |
|--|-----|
| Pending as at 01.01.2010 | Nil |
| Received during the Quarter | 5 |
| Resolved or Replied during the Quarter | 5 |
| Pending as at 31.03.2010 | Nil |
- The previous year's figures are regrouped / rearranged wherever necessary to facilitate comparison.



By order of the Board
For Riddhi Siddhi Gluco Biols Limited

Sampatraj L. Chowdhary

Sampatraj L. Chowdhary
Chairman

Place: Ahmedabad

Date: May 6, 2010