

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambali-Bopal Road, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN NO. L24110GJ1990PLC013967



30th May, 2018

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524480

Sub.: Outcome of the Board Meeting dated 30th May, 2018

Timing of the meeting: The meeting of the Board of Directors of the Company commenced at 06:30 p.m. and concluded at 11:00 p.m.

Sir/Madam,

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit the following outcome of the meeting of the Board of Directors held on 30th May, 2018 has:-

1. The Board approved consolidated as well as standalone audited financial results of the Company for the quarter / financial year ended 31st March, 2018 in pursuance to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We would like to state Deloitte Haskins & Sells, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on standalone as well as consolidated results for the financial year ended on 31st March, 2018

2. The Board recommended 8% dividend on preference shares for the financial year ended on 31st March, 2018.
3. The Board of directors have decided not to recommend dividend as settlement process to shareholders who have tendered shares in delisting process is pending.
4. The Board reviewed compliance report pertaining to all applicable laws in pursuance to Regulation 17(3) of SEBI (LODR) Regulations, 2015.
5. The Board took note of status of Complaint pending at the beginning of the quarter, disposed off during the quarter and unresolved at the end of quarter.

Thanking you,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

Mukeshkumar Samdaria

(Mukeshkumar Samdaria)
CHIEF FINANCIAL OFFICER



Riddhi Siddhi Gluco Biols Limited

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30th May, 2018

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524480

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulation, 2015.

We hereby declare that the Statutory Auditors of the Company Deloitte Haskins & Sells, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Annual Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2018.

This Declaration is issued in compliance with Regulation 33 (3)(d) of SEBI (LODR), Regulations, 2015 as supported by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

FOR, RIDDHI SIDDHI GLUCO BIOLS LIMITED



**(Mukeshkumar Samdaria)
CHIEF FINANCIAL OFFICER**

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
RIDDHI SIDDHI GLUCO BIOLS LIMITED**

Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

1. We have audited the accompanying Statement of Standalone Financial Results of **RIDDHI SIDDHI GLUCO BIOLS LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

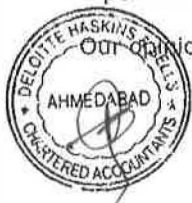
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

4. Other Matter:

We draw attention to Note 5 regarding share of loss from Investment in Limited Liability Partnership ("LLPs") amounting to Rs. 2,228.10 lakhs included in the Standalone Ind AS financial results which is based on the audited financial statements of such entities. These financial statements have been audited by the auditors of these entities, whose reports have been furnished to us by the management and our audit report on the standalone financial result is based solely on such audit reports of the other auditors.

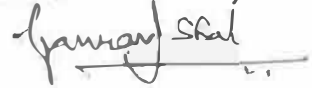
Our opinion on the Standalone Ind AS financial results is not modified in respect of this matter.



Deloitte Haskins & Sells

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Gaurav J Shah
Partner
(Membership No. 35701)

Ahmedabad, May ³⁰, 2018



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.

STATEMENT OF AUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations (Refer note 7)	33,329.39	836.04	64.98	37,026.75	11,781.21
	(b) Other Income	2,508.57	1,505.27	2,613.34	6,987.38	9,805.76
	Total Income	35,837.96	2,341.31	2,678.32	44,014.13	21,586.97
II.	EXPENSES					
	(a) Purchases of Stock-in-trade	33,050.47	276.16	-	35,049.56	9,253.53
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(88.23)	357.19	-	(115.04)	-
	(c) Employee benefits expense	74.46	55.23	55.02	236.71	147.63
	(d) Finance costs	1,895.37	1,051.47	566.89	3,687.82	2,892.70
	(e) Depreciation and amortisation expense	282.28	283.51	307.82	1,123.92	1,217.81
	(f) Other expenses (Refer note 4)	2,713.64	309.30	7,744.05	3,822.13	8,609.40
	Total Expenses	37,927.99	2,332.86	8,673.78	43,805.10	22,121.07
III.	Profit / (loss) before tax for the period / year (I) - (II)	(2,090.03)	8.45	(5,996.46)	209.03	(534.10)
IV.	Tax Expense / (benefit)					
	(a) Current tax					
	- Current year	(1,436.83)	61.83	976.43	-	976.43
	- (Excess) / short provision of earlier years	-	-	-	(43.83)	(379.13)
	(b) Deferred tax (credit) / charge	43.68	(1,060.60)	1,677.92	(3,652.01)	2,482.60
	Total tax expense / (benefit)	(1,393.15)	(998.77)	2,654.35	(3,695.84)	3,079.90
V.	Profit / (loss) after tax for the period / year (III) - (IV)	(696.88)	1,007.22	(8,649.81)	3,904.87	(3,614.00)
VI.	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss:					
	(a) Remeasurement of the defined benefit liabilities	6.29	1.00	(1.68)	4.29	(1.68)
	(b) Equity Instruments through other comprehensive income	(2,526.06)	3,174.34	2,040.97	4,835.44	4,731.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	359.01	479.21	(165.18)	6.60	(165.18)
	Other comprehensive income / (loss) net of tax for the period / year	(2,160.76)	3,654.55	1,874.11	4,846.33	4,564.52
VII.	Total comprehensive income / (loss) for the period / year (V + VI)	(2,857.64)	4,661.77	(6,775.70)	8,751.20	960.52
VIII.	Paid up equity share capital (Face value of Rs.10 each)	713.30	713.29	713.29	713.30	713.29
IX.	Other Equity				1,19,815.44	1,11,235.86
X.	Earnings per equity share (Rs.) (Annulised except for quarter)					
	- Basic and Diluted	(9.77)	14.13	(121.33)	54.77	(50.69)

(See accompanying notes to the standalone financial results)



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.

NOTES:

I. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2018 (Audited)	31.03.2017 (Audited)
I.	ASSETS		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment	9,715.95	10,583.15
	(b) Financial Assets		
	(i) Investments	52,617.07	48,950.14
	(ii) Other financial assets	16.09	5.83
	(c) Other non-current assets	3.50	165.68
	(d) Deferred tax assets (Net)	77.99	-
	(e) Income Tax Assets (net)	860.81	62.65
	Total Non-Current Assets	63,291.41	59,767.45
	(2) Current Assets		
	(a) Inventories	115.04	-
	(a) Financial Assets		
	(i) Investments	17,555.37	74,911.02
	(ii) Trade receivables	2,666.13	1,930.75
	(iii) Cash and cash equivalents	45.53	331.76
	(iv) Bank balances other than (iii) above	37.40	38.80
	(v) Loans	48,143.84	18,075.85
	(vi) Other Financial Assets	3,625.42	2,106.93
	(b) Other current assets	318.74	20.83
	Total Current Assets	72,607.47	97,416.94
	Total Assets	1,35,798.88	1,57,183.39
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	713.30	713.29
	(b) Other Equity	1,19,815.44	1,11,235.86
	Total Equity	1,20,528.74	1,11,949.15
	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,557.90	6,128.91
	(b) Provisions	38.06	21.66
	(c) Deferred tax liabilities (Net)	-	3,580.62
	Total Non-Current Liabilities	4,595.96	9,731.19
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,243.64	30,204.70
	(ii) Trade Payables	830.16	1,415.82
	(iii) Other Financial Liabilities	2,475.89	3,005.04
	(b) Other current liabilities	113.60	87.35
	(c) Provisions	10.89	12.66
	(d) Current Tax Liabilities (Net)	-	777.48
	Total Current Liabilities	10,674.18	35,603.05
	Total Equity and Liabilities	1,35,798.88	1,57,183.39



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.

II. SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018 (Refer note 3)	31.12.2017 (Unaudited)	31.03.2017 (Refer note 3)	31.03.2018 (Audited)	31.03.2017 (Audited)
I.	Segment Revenue (Sales / Revenue from Operations)					
(a)	Wind Energy Generation	29.53	91.95	64.98	1,565.07	1,955.98
(b)	Trading Business (Refer Note 7)	33,299.86	744.09	-	35,461.68	9,825.23
	Net Sales / Income From Operations	33,329.39	836.04	64.98	37,026.75	11,781.21
II.	Segment Results [Profit / (loss) before Interest and tax for the period / year from each Segment]					
(a)	Wind Energy Generation	(318.20)	(233.79)	(357.44)	217.55	534.13
(b)	Trading Business	578.24	12.33	(7,594.82)	527.16	(7,023.12)
	Total	260.04	(221.46)	(7,952.26)	744.71	(6,488.99)
(c)	Less: Finance Costs	(1,895.37)	(1,051.47)	(566.89)	(3,687.82)	(2,892.70)
(d)	Add: Other Un-allocable income (net off Un-allocable expenses)	(454.70)	1,281.38	2,523.69	3,152.14	8,847.59
	Profit / (loss) before tax for the period / year	(2,090.03)	8.45	(5,996.46)	209.03	(534.10)
III.	Segment Assets					
(a)	Wind Energy Generation	8,157.95	8,653.81	9,676.58	8,157.95	9,676.58
(b)	Trading Business	1,708.36	1,608.35	97.68	1,708.36	97.68
(c)	Unallocated	1,25,932.57	2,03,980.72	1,47,409.13	1,25,932.57	1,47,409.13
	Total Assets	1,36,798.88	2,14,242.88	1,57,183.39	1,35,798.88	1,57,183.39
IV.	Segment Liabilities					
(a)	Wind Energy Generation	90.09	40.29	19.16	90.09	19.16
(b)	Trading Business	764.11	1.00	0.49	764.11	0.49
(c)	Unallocated	14,415.94	90,815.75	45,214.59	14,415.94	45,214.59
	Total Liabilities	15,270.14	90,857.04	45,234.24	15,270.14	45,234.24

As per Ind AS 108 - Operating Segments, the Company has reported 'Segment Information' as follows:

(1) The main operating segments are (i) Wind Power Generation and (ii) Trading Business.

(2) Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income and common expenses not directly attributable to any individual identified segments.

(3) Unallocable corporate assets less unallocated corporate liabilities mainly represents investments and loans advanced for surplus funds.

The Company operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.

Notes:

- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on May 30, 2018.
- The above standalone financial results are extracted from the Audited Standalone Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2017 and December 31, 2016 respectively.
- Other Expenses for the quarter and year ended March 31, 2018 Includes (a) Provisions for Loans and Advances - Rs. 2,232.22 lakhs, and (b) Allowance for diminution in value of investments measured at amortised cost - Rs. 260 lakhs respectively.
- Other Income is net off share of loss from LLPs amounting to Rs. 887.50 lakhs and Rs. 2,228.10 lakhs for the quarter and year ended March 31, 2018 respectively.



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.

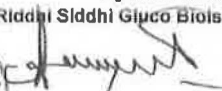
- 6 The Company had received a proposal from Mr. Ganpatraj L Chowdhary, a part of promoter group to acquire entire public shareholding of the Company @ Floor Price Rs. 510 per share and to delist the share from BSE Limited under SEBI (Delisting of Equity Shares), Regulations 2009. The Board of Directors and Shareholders (through postal ballot) have approved the above proposal on December 12, 2017 and February 2, 2018 respectively. Bidding process was completed on March 12, 2018 and price discovered was Rs. 630 per share. Public Announcement was made on March 15, 2018 as said discovered price was accepted by Mr. Ganpatraj L Chowdhary, a part of promoter group. However, as per communication dated March 21, 2018 received from BSE Limited, settlement process has been kept on hold until further instructions.
- 7 During the quarter and year ended March 31, 2018, the Company has significantly increased trading in commodity business which lead to increase in revenue during current period.
- 8 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.



Place: Ahmedabad
Date: May 30, 2018



By order of the Board
For Riddhi Siddhi Gluco Biols Limited


Ganpatraj L. Chowdhary
Managing Director

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
RIDDHI SIDDHI GLUCO BIOLS LIMITED**

Tel: +91 79 6682 7300
Fax: +91 79 6682 7400

1. We have audited the accompanying Statement of Consolidated Financial Results of **RIDDHI SIDDHI GLUCO BIOLS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended March 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries referred to in paragraph 4 below, the Statement:

- a. includes the results of the following entities:

The Parent

- (1) Riddhi Siddhi Gluco Biols Limited

List of Subsidiaries

- (1) Shree Rama Newsprint Limited
- (2) Riddhi Siddhi Estate Creators LLP
- (3) Riddhi Siddhi Infraspac LLP

- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

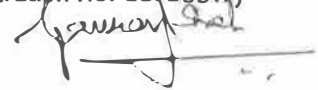


Deloitte Haskins & Sells

- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Group for the year ended March 31, 2018.
4. We did not audit the financial statements of 3 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.1,11,127.77 lakhs as at March 31, 2018, total revenues of Rs. 43,434.46 lakhs, total net loss after tax of Rs. 5,220.64 lakhs and total other comprehensive loss of Rs.5,204.61 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Gaurav J Shah
Partner
(Membership No. 35701)

Ahmedabad, May ³⁰, 2018



RIDDHI SIDDHI GLUCO BIOLS LIMITED
CIN : L24110GJ1990PLC013967
**REGISTERED OFFICE: 10, ABHISHREE CORPORATE PARK, OPP. MADHURYA RESTAURANT, AMBLI-BOPAL ROAD,
AHMEDABAD - 380 058.**
STATEMENT OF AUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE YEAR ENDED MARCH 31, 2018
(Rs. in lakhs except per share data)

Sr. No.	Particulars	Year ended	
		31.03.2018 (Audited)	31.03.2017 (Audited)
I	INCOME		
	(a) Revenue from operations (Refer Note 3 & 5)	80,461.20	50,979.73
	(b) Other Income	7,645.70	11,140.02
	Total Income	88,106.90	62,119.75
II	EXPENSES		
	(a) Cost of materials consumed	35,049.56	25,618.12
	(b) Purchases of Stock-in-trade	28,152.57	9,253.53
	(c) Excise duty on sale of goods (Refer Note 3)	64.84	171.63
	(d) Changes in stock of finished goods, work-in-progress and stock-in-trade	(144.03)	(2,527.18)
	(e) Employee benefit expense	2,089.13	2,038.01
	(f) Finance costs	6,186.63	5,004.38
	(g) Depreciation and amortisation expense	3,423.25	3,484.27
	(h) Other expenses (Refer note 2)	16,296.47	21,135.38
	Total Expenses	91,118.42	64,178.14
III.	Profit / (loss) before tax for the year (I) - (II)	(3,011.52)	(2,058.39)
IV.	Tax Expense		
	(a) Current tax		
	- Current year	-	976.43
	- (Excess) / short provision of earlier years	(43.83)	(379.13)
	(b) Deferred tax (credit) / charge	(3,855.02)	1,876.18
	Total tax expense	(3,898.85)	2,473.48
V.	Profit / (loss) after tax for the year (III) - (IV)	887.33	(4,531.87)
VI.	Other comprehensive income / (loss) (net of tax)		
	(i) Items that will not be reclassified to profit or loss		
	(a) Remeasurement of the defined benefit liabilities	27.48	(7.38)
	(b) Equity Instruments through other comprehensive income	4,835.44	4,731.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.57)	(163.45)
	Other comprehensive income net of tax	4,862.35	4,560.55
VII.	Total comprehensive income for the year (V+VI)	5,749.68	28.68
VIII.	Profit / (Loss) after tax for the year:		
	Attributable to:		
	(a) Shareholders of the Company	1,896.06	(4,279.25)
	(b) Non-controlling interest	(1,008.74)	(252.62)
		887.32	(4,531.87)
	Other Comprehensive Income for the year		
	Attributable to:		
	(a) Shareholders of the Company	4,855.92	4,562.15
	(b) Non-controlling interest	6.43	(1.60)
		4,862.35	4,560.55
	Total comprehensive income / (loss) for the year		
	Attributable to:		
	(a) Shareholders of the Company	6,751.98	282.90
	(b) Non-controlling interest	(1,002.30)	(254.22)
		5,749.68	28.68
IX.	Paid-up equity share capital (Face value of Rs. 10 each)	713.30	713.29
X.	Other Equity (excluding paid-up equity share capital and Non-Controlling Interest)	1,38,208.08	1,31,627.73
XI.	Earnings per equity share (Face value of Rs. 10 each)		
	(1) Basic	26.59	(60.02)
	(2) Diluted	26.59	(60.02)

(See accompanying notes to the consolidated financial results)


RIDDHI SIDDHI GLUCO BIOLS LIMITED
CIN : L24110GJ1990PLC013967
**REGISTERED OFFICE: 10, ABHISHREE CORPORATE PARK, OPP. MADHURYA RESTAURANT, AMBLI-BOPAL ROAD,
AHMEDABAD - 380 058.**
NOTES:
I. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
(Rs in lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2018 (Audited)	31.03.2017 (Audited)
I	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	74,291.56	76,820.28
(b)	Capital work-in-progress	1,644.21	171.77
(c)	Other Intangible assets	77.72	97.91
(d)	Financial Assets		
(i)	Investments	29,486.02	21,986.77
(ii)	Other financial assets	231.73	192.29
(e)	Other non-current assets	476.68	3,132.56
(f)	Deffered tax assets (net)	93.68	-
(g)	Income Tax Assets (net)	1,006.02	210.45
	Total Non - Current Assets	1,07,307.62	1,02,612.03
(2)	Current Assets		
(a)	Inventories	36,819.60	36,992.36
(b)	Financial Assets		
(i)	Investments	17,555.37	74,911.02
(ii)	Trade receivables	5,016.27	4,479.07
(iii)	Cash and cash equivalents	122.95	428.64
(iv)	Bank balances other than (iii) above	60.23	60.75
(v)	Loans	40,531.66	14,712.62
(vi)	Other Financial Assets	2,042.26	2,591.11
(c)	Other current assets	4,801.96	479.59
	Total Current Assets	1,06,950.30	1,34,655.16
	Total Assets	2,14,257.92	2,37,267.19
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	713.30	713.29
(b)	Other Equity	1,38,208.08	1,31,627.73
	Equity attributable to Owners of the Company	1,38,921.38	1,32,341.02
(c)	Non-controlling interests	16,753.95	17,756.25
	Total Equity	1,55,675.33	1,50,097.27
	LIABILITIES		
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	16,454.51	18,924.30
(ii)	Other Financial Liabilities	163.81	149.26
(b)	Provisions	347.64	362.91
(c)	Deferred tax liabilities (Net)	-	3,760.77
	Total Non - Current Liabilities	16,965.96	23,197.24
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	27,540.49	45,486.84
(ii)	Trade Payables	7,564.99	11,444.51
(iii)	Other Financial Liabilities	3,978.53	4,516.53
(b)	Other current liabilities	2,301.98	1,510.86
(c)	Provisions	230.64	236.46
(d)	Current Tax Liabilities (Net)	-	777.48
	Total Current Liabilities	41,616.63	63,972.68
	Total Equity and Liabilities	2,14,257.92	2,37,267.19



RIDDHI SIDDHI GLUCO BIOLS LIMITED

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REGISTERED OFFICE: 10, ABHISHREE CORPORATE PARK, OPP. MADHURYA RESTAURANT, AMBLI-BOPAL ROAD,
AHMEDABAD - 380 058.

II. SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES FOR THE YEAR ENDED MARCH 31, 2018

(Rs in lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2018	31.03.2017
		(Audited)	(Audited)
1	Segment Revenue (Sales/Revenue from Operations)		
(a)	Wind Energy Generation	1,565.07	1,955.98
(b)	Trading Business (Refer Note 5)	35,461.68	9,825.23
(c)	Paper Reprocessing	43,434.45	39,198.52
(d)	Real Estate	-	-
	Net Sales/Income From Operations	80,461.20	50,979.73
2	Segment Results [Profit / (Loss) before Interest and tax for the year from each Segment]		
(a)	Wind Energy Generation	217.55	534.13
(b)	Trading Business	527.16	(7,023.12)
(c)	Paper Reprocessing	(1,305.11)	(695.60)
(d)	Real Estate	(74.95)	(49.32)
	Total	(635.35)	(7,233.91)
(e)	Less: Finance Cost	(6,186.63)	(5,004.38)
(f)	Add: Other Un-allocable income net off Unallocable expenses	3,810.46	10,179.90
	Total Profit before Tax for the year	(3,011.52)	(2,058.39)
3	Segment Assets		
(a)	Wind Energy Generation	8,157.95	9,676.58
(b)	Trading Business	1,708.36	97.68
(c)	Paper Reprocessing	75,054.70	76,508.88
(d)	Real Estate	31,568.85	30,581.42
(e)	Unallocated	97,768.06	1,20,402.63
	Total Assets	2,14,257.92	2,37,267.19
4	Segment Liabilities		
(a)	Wind Energy Generation	90.09	19.16
(b)	Trading Business	764.11	0.49
(c)	Paper Reprocessing	7,397.68	10,858.74
(d)	Real Estate	2,079.69	1,398.71
(e)	Unallocated	48,251.02	74,892.82
	Total Liabilities	58,582.59	87,169.92

As per Ind AS 108 - Operating Segments, the Group has reported 'Segment Information' as follows in consolidated financial statements:

(1). The main business segments are (i) Wind power Generation, (ii) Trading Business, (iii) Paper reprocessing and (iv) Real Estate Business.

(2). Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income, common expenses not directly attributable to any individual identified segments.

(3). Unallocable corporate assets less unallocated corporate liabilities mainly represent of investments and loans advanced for surplus funds.

The Group operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.



RIDDHI SIDDHI GLUCO BIOLS LIMITED

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AHMEDABAD - 380 058.**

Notes

- 1 The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on May 30, 2018. The above financial results are extracted from the Audited Consolidated Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 Other Expenses for the year ended March 31, 2018 includes (a) Provisions for Loans and Advances - Rs. 2,232.22 lakhs, and (b) Allowance for diminution in value of Investments measured at amortised cost - Rs. 260 lakhs respectively.
- 3 Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, Revenue from operations is disclosed net off GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30, 2017. Accordingly, Revenue from operations for the year ended March 31, 2018 are not comparable with those of previous year presented.
- 4 Subsequent to year end, on May 13, 2018 there was a fire in the Raw Material Open Yard at the Factory of the subsidiary company (Shree Rama Newsprint Limited), due to which a significant portion of the raw material has been damaged. The insurance survey and calculation of estimate of its financial effect is under progress.
- 5 During the year ended March 31, 2018, the Company has significantly increased trading in commodity business which lead to increase in revenue during current period.
- 6 The Company had received a proposal from Mr. Ganpatraj L Chowdhary, a part of promoter group to acquire entire public shareholding of the Company @ Floor Price Rs. 510 per share and to delist the share from BSE Limited under SEBI (Delisting of Equity Shares), Regulations 2009. The Board of Directors and Shareholders (through postal ballot) have approved the above proposal on December 12, 2017 and February 2, 2018 respectively. Bidding process was completed on March 12, 2018 and price discovered was Rs. 630 per share. Public Announcement was made on March 15, 2018 as said discovered price was accepted by Mr. Ganpatraj L Chowdhary, a part of promoter group. However, as per communication dated March 21, 2018 received from BSE Limited, settlement process has been kept on hold until further instructions.
- 7 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.



Place: Ahmedabad
Date : May 30, 2018

By order of the Board
For Riddhi Siddhi Gluco Biols Limited



Ganpatraj L. Chowdhary
Managing Director